

<i>South & West Field Irrigation Company</i>									
Budget Adopted 1-2022									
Calendar Year 2022									
	<i>Historical Net Income</i>						Budget	<i>Proposed</i>	
	<i>2015</i>	<i>2016</i>	<i>2017</i>	<i>2018*</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>	
Revenues:									
Annual Water Fees	15,610	18,525	8,516	36,091	21,791	22,000	22,000	22,000	
Certificate Transfer Fee				98	167	225	225	225	
Sale of Treasury Shares				250	1,300	2,500	2,500	2,500	
Interest Income				2	3	3	3	3	
Returned Check Fee					15	15	15	15	
Total Revenues	15,610	18,525	8,516	36,441	23,275	24,743	24,743	24,743	
Expenses:									
Wages	12,320	12,290	12,760	581	-	-			
Payroll Taxes	2,006	2,028	2,261	114	-	-			
Benefits (mileage & cell)	2,275	1,950	2,275	-	-	-			
Water Master (1099)				8,100	12,000	12,000	12,500	\$12,500	
Consulting Fees				556	-				
State Water Assessment	1,079	1,015	1,089	560	662	700	700	700	
Postage & Mailings	1,178	1,007	1,033	760	315	450	400	400	
Creek cleaning	495	488	533		-	-	500	500	
Ditch Repairs	48	227		2,040	1,476	2,000	2,000	2,000	
Supplies	8	20	180	135	474	200	200	200	
Miscellaneous	45	45	95		118	150	150	150	
I.T. o&m								375	
Miscellaneous infrastructure							2,500	2,500	
Capital Projects									
300 West and 500 South								\$5,000	
Web Design								2,000	
Total Expenses	19,454	19,070	20,226	12,846	15,044	15,500	18,950	26,325	
Net Income	(3,844)	(545)	(11,710)	23,595	8,231	9,243	5,793	5,793	
*change from cash to accrual accounting									