

South & West Field Irrigation Company - Board Meeting

Annual Meeting – Monday, January 27, 2025

(Immediately following shareholder meeting at 7 PM)

Cedar City Council Chambers

10 North Main Street

*Paul Bittmenn, Dan Dotson, Stephen Ashworth, Tiger Funk, Jeff Corry, Eric Witzke,
Harold Shirley & Tyler Brown*

Welcome

President Paul Bittmenn

Review shareholder comments

Leavitt acquisition letter offer to shareholders

Financial Report (action items for review and approval)

Shares eligible for termination

- February 1, 2025 – 22 shareholders with 5.235 shares
- April 2025 – 27 shareholders currently
- Appropriate time limit for termination of water rights

Instituting a late fee for non-payment – Delinquent shareholders should bear the cost of their delinquency rather than all shareholders.

- \$10 late fee after 30, 60 or 90 days or a percentage monthly fee?
- Public notification fee for printing shareholders in the newspaper. The cost to print the notice for the 29 shareholders was \$250. Charge a \$10, \$15, \$20 or \$25 public notification fee?

Compensation Review

- Water Master \$1,795 approved May 2024
- Treasurer/Secretary \$500 approved January 2024
- \$100 for Derek Christensen for accounting assistance during 2024

Review & approval of 2025 budget

Discussion of Board member items

Discussion of possible projects

- Discussion of West Canyon Park Improvements & Impact

Adjourn

Paul Bittmenn, President