

South & West Field Irrigation Company

Annual Meeting Minutes

Date: Monday, January 26, 2026

Time: 6:00 PM

Location: Cedar City Council Chamber, 10 North Main Street, Cedar City, Utah

1. Call to Order

The Annual Meeting of the South & West Field Irrigation Company was called to order by Paul Bittmenn, who welcomed attendees and invited Board Members to introduce themselves.

2. Opening Reports

Water Year Review

Dan Dotson provided an overview of the 2025 water year and discussed operational experiences with the Canyon Park water features.

- Persistent issues with fixed ditches filling with silt were noted; alternative solutions are being explored.
- Steel plates installed at headgates are functioning effectively.

3. Canyon Park Rotary Project

A discussion was held regarding safety concerns associated with the Rotary water feature at Canyon Park.

- The cement ditch presents a slipping hazard for children.
- Rotary has proposed applying a traction-enhancing sealant.
- The Board will further evaluate liability considerations.
- Rotary plans to install a rubberized coating in Spring 2026 to reduce fall risk.

4. Financial Review – Presented by Tyler Brown

2026 Proposed Budget

- Projected Income: \$39,500 - Projected Expenses: \$32,040
- Annual water fee revenue is expected to decrease by \$7,500 due to Leavitt's purchase and consolidation of fractional shares.

- Fractional shares are assessed at \$30 per share. (Example four, ¼ shares of stock would be assessed 4 x \$30 = \$120. When these four shares are purchased, they become one share and are only assessed at \$30.

2025 Financial Summary

Gross Income: \$341,230.50 Total Expenses: \$37,407.78 Net Income: \$312,749.87

Additional Financial Notes

- Treasury shares were sold to Team Development for \$325,389.
- Proceeds were invested in two CDs at State Bank of Southern Utah:
 - \$12,194 – 6-month CD, maturing February 2026
 - \$269,000 – 1-year CD, maturing August 2026
- The spillway loan was paid off in 2025 using revenue from the share sale.

Assessment Status

Currently due: \$28,014, 1 year past due: \$1,574, 2 years past due: \$860, 3 years past due: \$452 & 4 years past due: \$300

Accounts four years past due are subject to forfeiture of rights.

Motion

A motion to approve the 2025 financial report and the 2026 budget was made by Harold Shirley, seconded by Eric Witzke, and approved unanimously.

5. Board Member Elections

Terms expired for Paul Bittmenn, Dan Dotson, Stephen Ashworth, and Tiger Funk. All affirmed willingness to continue serving.

- Motion to re-elect by acclamation: Steve Platt, Second: David Woods, Approved unanimously

6. Public Comment

Sage Platt expressed concerns regarding children's behavior at the water park and inquired about liability responsibility (City, Rotary, or SWFIC). The Board will review this matter further.

7. Adjournment

A motion to adjourn was made by Harold Shirley, seconded by Eric Witzke, and approved unanimously.

Attendees

Edward D. Nelson, Jeff Corry, Tiger Funk, Stephen Ashworth, Paul Bittmenn, Eric Witzke, Karen Ence, Linda Libhardt, Jeanne Rushton, Harold Shirley, Steve Platt, David R. Woods, Cassie Jenkins, Michelle Arnold, Sage Platt, Derek Christensen, Ronald W. Heaton, Chris Hair & Tyler Brown